



# PROFESSIONAL LIABILITY INSURANCE

## Professional Liability Insurance

Professional Liability insurance (PLI) protects members against liability or allegations for injuries or damages to a third party (such as a patient or client) that have resulted from a negligent act, error, omission, or malpractice that has arisen out of your professional capacity as an optometrist. Your coverage insures payment of compensatory damages and legal costs associated with a claim.

### Coverage Details:

Limit of Liability	Starting at \$3,000,000 per claim / \$5,000,000 aggregate
Disciplinary Proceedings Expenses Coverage	\$250,000
Criminal Proceeding Reimbursement of Expense Coverage	\$100,000
Therapy Expenses	\$50,000
Loss of Earnings	\$750 per day
Breach of Copyright	\$150,000
Loss of Documents	\$150,000
Extended Reporting Period	Unlimited

### How to report a claim

In the event of an occurrence likely to result in a claim under this insurance, immediate notice should be given to the Insurer. You must see to it that the Insurer is notified as soon as practicable of any injury, act, error, or omission, or of an occurrence or an offence which may result in a claim. Please ensure to formally document the incident, including details of those involved.

When reporting, please include:

- Your certificate of insurance
- Statement of claim, Declaration, Motion, College complaint letter, or other legal process, as appropriate
- Other relevant documentation

To report a claim, please contact BMS at 1-844-517-1371 or [cao.insurance@bmsgroup.com](mailto:cao.insurance@bmsgroup.com).

### Coverage Definitions:

#### Disciplinary Proceedings Expenses Coverage

Provides coverage for legal costs associated with having to respond to a complaint or appear at a disciplinary hearing with a regulatory organization or agency. In the event of a complaint or investigation, members are provided with superior legal representation and defence protection. Examples include complaints alleging professional misconduct, incompetence, or incapacity.

#### Criminal Proceeding Reimbursement of Expense Coverage

Coverage will reimburse insured members for defence costs associated with a case filed under the Criminal Code if the professional service was rendered in Canada and the member is found 'not guilty' of the criminal charge.

#### Therapy Expenses

All options include a maximum funding of \$50,000 for the rehabilitation and therapy of a person who, while a patient, suffered abuse in the course of an insured member's practice as a Doctor of Optometry.

#### Loss of Earnings

If you are asked to attend a trial, pre-trial, or appeal to assist in the defence of your claim, requiring time off work, you could be reimbursed for your loss of earnings up to \$750/day.

#### Breach of Copyright

Insured members are covered if legally obligated for claims in connection with an actual or alleged breach of patent, design, trademark, trade name or copyright.

#### Loss of Documents

Coverage is provided to replace a third party's loss of physical documents. For example, if you were to lose client files or if the files were destroyed due to fire.

#### Extended Reporting Period

The policy automatically provides an unlimited extended reporting at no charge for professional liability claims that are first discovered and filed after you have retired and/or discontinued practice. Please note that you must renew your insurance and have an active policy in place before returning to practice.

## HOW TO APPLY

Please visit [www.cao.bmsgroup.com](http://www.cao.bmsgroup.com) or contact BMS to purchase coverage.

**BMS Canada Risk Services Ltd. (BMS)**

1-844-517-1371

[cao.insurance@bmsgroup.com](mailto:cao.insurance@bmsgroup.com)

[www.cao.bmsgroup.com](http://www.cao.bmsgroup.com)

### More Information

This brochure is a summary of coverage and is for information purposes only. Full terms and conditions of the policy, including all exclusions and limitations, are described in the policy wording, a copy of which can be obtained from BMS.

