

PROFESSIONAL LIABILITY INSURANCE PROGRAM

Professional Liability coverage designed for and only available to members of the Canadian Association of Optometrists

Professional Liability

Professional Liability insurance protects members against liability or allegations for injuries or damages to a third party (such as a patient or client) that have resulted from a negligent act, error, omission, or malpractice that has arisen out of your professional capacity as a doctor of optometry. Your coverage insures payment of compensatory damages and legal costs associated with a claim.

Package Options

Option 1

Limit
\$3,000,000 per claim
\$5,000,000 annual aggregate
Annual Cost \$496

Option 2

Limit
\$5,000,000 per claim
\$5,000,000 annual aggregate
Annual Cost \$617

Option 3

Limit
\$10,000,000 per claim
\$10,000,000 annual aggregate
Annual Cost \$979

Option 4 – New Grad

Limit
\$3,000,000 per claim
\$5,000,000 annual aggregate
Annual Cost \$61

All premiums noted above are subject to applicable provincial tax: Manitoba 7%, Newfoundland 15% and Saskatchewan 6%, other provinces are not subject to tax.

Coverage Details

All options also include the following:

Regulatory legal expense coverage	\$250,000 per claim / \$250,000 annual aggregate
Criminal defence reimbursement	\$100,000 per claim / \$100,000 annual aggregate
Loss of earnings	\$750 per day
Out of country extension	110 days
Breach of copyright	\$150,000
Loss of documents	\$150,000
Cyber Liability and Network Security	\$50,000
Maternity/paternal leave	Included
Sexual Abuse Therapy Fund	\$50,000

Coverage Definitions

Regulatory Legal Expense Coverage

The regulatory legal expense endorsement provides coverage for legal costs associated with having to respond to a complaint, or appear at a disciplinary hearing with a provincial regulatory organization or agency. In the event of a complaint or investigation, members are provided with superior legal representation and defence protection. Examples include complaints alleging professional misconduct, incompetence, or incapacity.

Criminal Defence Coverage

Coverage will reimburse insured members for defence costs associated with a case filed under the Criminal Code if the professional service was rendered in Canada and the member is found 'not guilty' of the criminal charge.

Sexual Abuse and Counselling Fund/Abuse Coverage

All options include a maximum funding of \$50,000 for the rehabilitation and therapy of a person who, while a patient, suffered abuse in the course of an insured member's practice as a doctor of optometry. Members are also provided with a separate \$250,000 limit of liability (reimbursement basis) for defence and damages associated with an abuse-related claim under the policy.

Out-of-Country Extension

Out-of-country coverage is automatically included for 110 consecutive days at no extra charge for members who travel outside Canada while:

- a. accompanying Canadian patients,
- b. attending academic courses, or
- c. participating in professional exchange programs with other countries.

Please contact BMS if you require coverage beyond 110 days.

Cyber Security & Privacy Liability Coverage

Cyber security is one of the fastest growing areas of risk, and the healthcare sector is not immune. Your policy automatically includes \$50,000 of Cyber Liability Coverage to protect against claims arising out of lost or compromised electronic data.

Claims Reporting Procedure

Claims, actual or potential, must be reported immediately to BMS by calling the claims service line at **1-844-517-1371** or email at cao.insurance@bmsgroup.com. For additional information on claims reporting or to learn more about the program's superior legal defence services, please visit www.cao.bmsgroup.com.

Optional Individual Coverage

Commercial General Liability

Commercial general liability insurance (CGL) protects members from financial loss should you be sued due to bodily injury or property damage caused by your services or business operations and not related to your delivery of professional services. This coverage is also known as "slip and fall" insurance because this is the policy that would respond in the event someone falls at your clinic and claims it was a result of your negligence (e.g. water on the floor).

Additional Cyber Security & Privacy Liability Coverage

Members have the option to purchase an additional standalone Cyber Security and Privacy Liability policy to better manage the risk of holding increasingly large quantities of personally identifiable data of patients, employees, and others, and to mitigate the reputational damage resulting from a data security breach.

Individual \$1M Cyber coverage can be secured for \$98. Members can also purchase Cyber Security and Privacy Liability Insurance for their Clinics/Businesses.

How to Apply

Please contact BMS or visit www.cao.bmsgroup.com to purchase or renew your coverage.

The insurance program is only available to active members of the Canadian Association of Optometrists (CAO).

The CAO Insurance Program runs on a common renewal date of July 15, however members can purchase coverage at any time throughout the policy period.

BMS Canada Risk Services Ltd (BMS)

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Toll Free: 1-844-517-1371
Email: cao.insurance@bmsgroup.com
Web: www.cao.bmsgroup.com

More information

This brochure is a summary of coverage and is for information purposes only. Full terms and conditions of the policy, including all exclusions and limitations are described in the policy wording, a copy of which can be obtained from BMS Canada Risk Services Ltd (BMS). For more information on the coverage please contact us.

Please visit the CAO program website at www.cao.bmsgroup.com for more information.