

PROFESSIONAL LIABILITY INSURANCE PROGRAM

Professional Liability coverage designed for and only available to members of the Canadian Association of Optometrists

Professional Liability

Professional Liability insurance protects members against liability or allegations for injuries or damages to a third party (such as a patient or client) that have resulted from a negligent act, error, omission, or malpractice that has arisen out of your professional capacity as a doctor of optometry. Your coverage insures payment of compensatory damages and legal costs associated with a claim.

Package Options

Option 1

Limit
\$3,000,000 per claim
\$5,000,000 annual aggregate
Annual Cost \$496

Option 2

Limit
\$5,000,000 per claim
\$5,000,000 annual aggregate
Annual Cost \$617

Option 3

Limit
\$10,000,000 per claim
\$10,000,000 annual aggregate
Annual Cost \$972

Option 4 – New Grad

Limit
\$3,000,000 per claim
\$5,000,000 annual aggregate
Annual Cost \$61

Coverage Details

All options also include the following:

Regulatory legal expense coverage	\$250,000 per claim / \$250,000 annual aggregate
Criminal defence reimbursement	\$100,000 per claim / \$100,000 annual aggregate
Loss of earnings	\$750 per day
Out of country extension	110 days
Breach of copyright	\$150,000
Loss of documents	\$150,000
Abuse coverage	\$250,000
Cyber security and privacy liability	\$50,000
Maternity/paternal leave	Included
Retirement, death, disability (unlimited period)	Included (subject to eligibility)
Sexual abuse therapy fund	\$50,000

All premiums noted above are subject to applicable provincial tax: Manitoba 7%, Newfoundland 15% and Saskatchewan 6%, other provinces are not subject to tax.

Coverage Definitions

Regulatory Legal Expense Coverage

The regulatory legal expense endorsement provides coverage for legal costs associated with having to respond to a complaint, or appear at a disciplinary hearing with a provincial regulatory organization or agency. In the event of a complaint or investigation, members are provided with superior legal representation and defence protection. Examples include complaints alleging professional misconduct, incompetence, or incapacity.

Criminal Defence Coverage

Coverage will reimburse insured members for defence costs associated with a case filed under the Criminal Code if the professional service was rendered in Canada and the member is found 'not guilty' of the criminal charge.

Sexual Abuse and Counselling Fund/Abuse Coverage

All options include a maximum funding of \$50,000 for the rehabilitation and therapy of a person who, while a patient, suffered abuse in the course of an insured member's practice as a doctor of optometry. Members are also provided with a separate \$250,000 limit of liability for defence and damages associated with an abuse-related claim under the policy.

Out-of-Country Extension

Out-of-country coverage is automatically included for 110 consecutive days at no extra charge for members who travel outside Canada while:

- a. accompanying Canadian patients,
- b. attending academic courses, or
- c. participating in professional exchange programs with other countries.

Please contact BMS if you require coverage beyond 110 days.

Claims Reporting Procedure

Claims, actual or potential, must be reported immediately to BMS by calling the claims service line at **1-844-517-1371** or email at cao.insurance@bmsgroup.com. For additional information on claims reporting or to learn more about the program's superior legal defence services, please visit www.cao.bmsgroup.com.

How to Apply

Please contact BMS or visit www.cao.bmsgroup.com to purchase or renew your coverage.

The insurance program is only available to active members of the Canadian Association of Optometrists (CAO).

The CAO Insurance Program runs on a common renewal date of July 15, however members can purchase coverage at any time throughout the policy period.

BMS Canada Risk Services Ltd (BMS)

825 Exhibition Way, Suite 209
Ottawa, ON K1S 5J3
Toll Free: 1-844-517-1371
Email: cao.insurance@bmsgroup.com
Web: www.cao.bmsgroup.com

More information

This brochure is a summary of coverage and is for information purposes only. Full terms and conditions of the policy, including all exclusions and limitations are described in the policy wording, a copy of which can be obtained from BMS Canada Risk Services Ltd (BMS). For more information on the coverage please contact us.

Please visit the CAO program website at www.cao.bmsgroup.com for more information.